

15th February, 2022

To,



Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sir/ Madam,

Subject: Intimation of Reaffirmation of Credit Rating

We hereby intimate that CARE Ratings as part of annual rating surveillance exercise has reaffirmed the credit rating of the Bank's Non-Convertible Debentures (NCDs) and the details of the same are as follows:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Tier II Bond Issue	125	CARE A; Negative (Single A; Outlook; Negative)	Re-affirmed; Outlook revised from Stable

The details of the instruments are provided below:

ISIN	Date of Issuance	Coupon Rate	Maturity Date	Amount
INE818W08016	30.12.2017	10.50%	30-December-2024	20 Crores
INE818W08024	28.03.2018	11.50%	28-March-2025	20 Crores
INE818W08032	01.06.2018	11.50%	01-June-2025	40 Crores
Tier II Bonds (Basel III) - Proposed				45 Crores

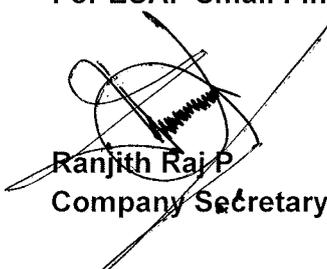
Requesting you to take note of the information on your records.

Thanking you,

Yours Faithfully,

For ESAF Small Finance Bank Limited




Ranjith Raj P
Company Secretary and Compliance Officer

ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124. CIN: U65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

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